

NATIONAL ENERGY SELECTS POWER FACTORS TO SUPPORT 2GW EUROPEAN PORTFOLIO PUSH

- *European renewables investment platform adopts Power Factors' Greenbyte software to monitor and optimize wind and solar performance as it targets a 20 times portfolio expansion in the next 5 years*

London, January 11th – National Energy Holdings (National Energy) is adopting Greenbyte, a renewable energy software solution from Power Factors, to monitor and optimise performance across its growing portfolio of wind and solar projects.

National Energy is a privately funded investment platform that is active in the renewable energy sector. The firm currently holds an operational portfolio of 91MW, with an ambitious goal to develop, finance and construct at least 2GW of wind and solar in the next 5 years, spanning Europe and North America.

In addition to their pipeline, National Energy's long-term vision is to ensure lasting social and economic returns for future generation in the communities that they operate in. They incorporate ESG principles into all aspects of their work, encouraging environmental stewardship and positive community impact.

The choice for Greenbyte follows a successful trial of the performance optimization solution on several National Energy projects, including three wind farms and one solar PV plant in Greece. The operations team is now looking to integrate all its current and future renewable energy assets into the platform.

National Energy will draw on advanced resource data supplied by Greenbyte's Wind Production Forecast add-on, to analyse how asset performance correlates with regional weather conditions and mitigate portfolio-wide resource risks.

For National Energy's international team, – headquartered in London, but with a significant 400MW development pipeline in Greece and global expansion plans – Greenbyte will

provide a single point of access for all critical data, enabling benchmarking and optimisation of technical performance, regardless of technology type and geography. This oversight capability will be instrumental in supporting commercial decision making and risk management as the portfolio grows.

Jimmy Hansson, COO at National Energy, commented: “Building portfolio scale and lasting impact is a fundamental part of our goal to deliver environmental, social and financial returns as we become a key player in the global renewable energy sector. Greenbyte will empower our asset management team to take the best practice technical principles that have defined our operations to date in Greece and apply these on a global scale.”

Magnus Henriksson, Chief Customer Officer, Power Factors, added: “Data-driven asset and portfolio management approaches are the new standard for renewable energy operators – particularly emerging investment platforms like National Energy seeking to punch above their weight and create significant scale. It is a pleasure to support National Energy as they realise growth opportunities on behalf of their investors and take an active role in driving forward the global energy transition.”

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About Power Factors

Power Factors develops software that accelerates the global energy transition by empowering all renewable energy stakeholders to maximize the value of their renewable energy assets.

Power Factors has incorporated its three flagship solutions Drive, Greenbyte and BluePoint to build an integrated suite of open and smart apps. These apps are purpose built for asset management, field service optimization and performance optimization. Leveraging the domain expertise and machine learning-based advanced analytics within these apps, customers can collaborate, automate critical workflows and make timely optimal decisions in order to stay competitive.

Power Factors' renewable energy software platform is the most extensive and widely deployed solution in the market with more than 125GW of wind, solar, hydro and energy storage assets managed worldwide.

About National Energy, www.national.energy

Headquartered in London and founded in late 2018, National Energy is a privately financed corporate group uniquely positioned to make large-scale investments and strategic acquisitions in clean energy solutions. The group's renewable energy investment platform focuses on solar, wind projects, and storage solutions from greenfield development to long-term asset ownership. National Energy's mission is to develop, finance and operate a minimum of 2GWp of renewable assets in the next five years with a focus on accelerating the transition to clean and affordable power.

National Energy currently holds a significant footprint in Greece since entering the market as a newcomer in late 2018 with an operational portfolio of 91MWp of solar and onshore wind. The group is led by an international team with deep industry experience and works with reputable developers and contractors to take early-stage renewable energy projects through the development process. Particular reliance is given on expertise sourced locally while building strong teams in the countries in which we operate. Further, National Energy fully adheres to ESG principles, holding above all else, ultimate respect for the environment and communities in which it operates.

Learn more at: pfdrive.com

To find out more about Greenbyte, please visit: greenbyte.com